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CANDY DACANAY-DATUON (Contact Person)											IA									(02) 524-4451/ 523-3055 (Company Telephone Number)											
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# SEC FORM 17-C

# **CURRENT REPORT UNDER SECTION 17** OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1.	11 MAY 2012 Date of Report (Date of earliest event report	ted)								
2.	SEC Identification Number A199813754 3. BIR Tax Identification No. 201-277									
4.	PUREGOLD PRICE CLUB, INC. Exact name of issuer as specified in its cha	rter								
5.		(SEC Use Only)								
	Province, country or other jurisdiction of Incorporation	Industry Classification Code:								
7.	No. 900 Romualdez St., Paco, Manila Address of principal office	<b>1007</b> Postal Code								
8.	Tel No. (02) 532-3055 Issuer's telephone number, including area	code								
9	Former name or former address, if changed									
10. RS		and 12 of the SRC or Sections \$ and 8 of the								
	Title of Each Class	Number of Shares of Common Stock								

Outstanding and Amount of Debt Outstanding

2,000,000,000

11. Indicate the item numbers reported herein: Item No. 9 Other Events

SEC Form 17-C December 2003

Common shares

### Item No. 9 Other events:

Please be informed that PGOLD and the Sellers of Kareila Management Corporation (Co Family) signed and executed the Deed of Exchange on 11 May 2012 in accordance with the Agreement dated 13 April 2012.

Subject to the approval of the Securities and Exchange Commission, as stated in the Deed of Exchange, PGOLD would acquire 1,703,125 shares of Kareila Management Corporation (Kareila) representing one hundred percent (100%) of its outstanding capital stock in exchange for 766,406,250 shares of PGOLD with the Co Family.

# **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

15 May 2012

ATTY. CANDY H. DACANAY-DATUON

Compliance Officer